

CTF Services Receives “A+” Ratings from Japan Credit Rating Agency for Second Consecutive Year

(12 May 2025 — Hong Kong) CTF Services Limited (“CTFS” or “the Group”, Hong Kong stock code: 659) is pleased to announce that the Group has reaffirmed its “A+” Foreign Currency Long-term Issuer Rating and “A+” Local Currency Long-term Issuer Rating with stable outlook by Japan Credit Rating Agency, Ltd. (“JCR”), maintaining the same strong rating as in 2024. The rating affirmation demonstrates international recognition of the Group’s sustained operational excellence, robust financial position and strong market reputation.

Japan Credit Rating Agency, Ltd. is one of the most influential credit rating agencies in Japan, recognized by the U.S. Securities and Exchange Commission as a Nationally Recognized Statistical Rating Organization (NRSRO), the European Securities and Markets Authority (ESMA), and the Hong Kong Monetary Authority. According to JCR, the ratings reflect the creditworthiness of CTFS with its stable earning power, strong cash flow generation capability and the ability to respond to the business environment changes flexibly. The consecutive “A+” ratings awarded to CTFS by JCR underscore the Group's leading position and long-term investment value in Hong Kong and broader Asian markets.

Jim Lam, Executive Director and Group Chief Operating and Financial Officer of CTFS, said: "We are honored to receive “A+” ratings from JCR for the second consecutive year. This international recognition affirms the Group's business resilience and outstanding operational performance across diversified business segments, and ability to sustain robust cash flow generation and stable profitability despite market volatility. Looking ahead, we will continue to optimize our capital structure, strengthen financial capabilities, and actively pursue opportunities to further enhance our competitive edge. We remain confident in delivering long-term sustainable growth for the Group and are committed to creating greater value for our stakeholders."

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CTF Services Limited

Listed on The Stock Exchange of Hong Kong Limited, CTF Services Limited (Hong Kong Stock Code: 659) is a conglomerate with a diversified portfolio of market-leading businesses, predominantly in Hong Kong and the Mainland. The Group’s businesses include toll roads, insurance, logistics, construction, and facilities management. Through the Group’s sustainable business model, it is committed to creating more value for all stakeholders and the community.

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